



RUNNING ACCOUNT AUTHORISATION

To,

Fair Intermediate Investment Pvt. Ltd.

2nd Floor Shukla Palace,

Sapru Marg, Luck now 226 001

I/We confirm that I/We am/are desirous of regularly dealing in CM, F&O and CDS segments of the stock exchange(s). I/We request you to maintain the account for funds, with you on a running account basis. I/We also request you to consider the balances in my/our running funds account for the purpose of margins/any other of my/our obligations due to you. I/We understand and agree that no interest will be payable to me/us on the amounts so retained by you.

I/We agree and empower/authorize you

- a) to act in your discretion of merging balances kept under various accounts held with you, such as CDSL DP Account, CM Trading Account, F&O Trading Account, Currency Trading Account, Online IPO / MF Account and MFSS etc., to nullify the debit in any of my/our other account held with you without taking any further instructions from me/us;
- b) to debit my/our trading account towards depository charges payable by me/us to the designated depository participant and make onward payment to the designated depository participant upon receipt of intimation from the designated depository participant;
- c) I/We have the liberty to revoke this authorization at any time in writing with prospective effect.

While settling the account you will be sending me/us a 'statement of account', containing an extract from the client ledger for funds and an extract from the register of stocks displaying all receipts/deliveries of funds/stocks. The statement shall also explain the retention of funds/stocks. Such periodic settlement of the running account shall not be necessary when (a) I start availing margin trading facility as per SEBI circulars; or (b) The margin provided by me to you is in the form of Bank Guarantee (BG)/Fixed Deposit Receipt (FDRs).

On actual settlement date you may retain the requisite stocks/funds towards any outstanding obligation and may also retain additional margin requirement on the day of settlement to take care of my margin obligation arising in the next 5 trading days, calculated in the manner specified by respective Exchanges.

I will bring any discrepancy or dispute arising from the Statement of account so issued by you or the settlement made by you to your notice preferably within 7 working days from the date of receipt of funds / stocks or statement as the case may be at your registered office.

I/We understand that, unless otherwise required to meet my obligations for margin or on settlement you shall transfer the funds/stocks lying with you in credit of my/our account within one working day and those lying with the Clearing Member or Clearing Corporation within three working days of my request for transfer.

My/Our preference for actual settlement of funds and stocks is at least:

☐ Once in every calendar Quarter or ☐ Once in a calendar Month

I/We further authorize you to retain an amount of up to Rs.10,000/- (net amount across segment and across stock exchanges) in order to avoid administrative/operational difficulties in settling my/our account. The same can be release on my/our specific request.

Please score out whatever not accepted/ not agreed with.

Thanking you
Yours faithfully

Client Name : _____

Sign here: 😊 _____

Client Code : _____

Date: _____